

EVENING BULLETIN

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Wallace R. Farrington,

Editor

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TUESDAY APRIL 19, 1910

Hope springs eternal in the human
breast;
Man never is, but always to be blest.
The soul, uneasy and confin'd from
home,
Rests and expatiates in a life to
come.
Lo, the poor Indian; whose untutored
mind
Sees God in clouds, or hears Him in
the wind.
—Pope.

Prepare to mark your ballot.

Everyone expected Ed. Pollitz to
come to the rescue about this time.

Control by the city government
will put the Honolulu water system
where it belongs.

What's the use of going to church
if one is to be robbed the pleasure
of seeing all the new bonnets of the
season?

Isn't it too bad about the water-
front, when the laws of the residen-
tial district have to pay the
penalty?

'Perhaps it will turn out that the
British gunboat sent to the rescue
has killed more missionaries than the
rioters of Changsha.

Murderer Grace's easy route to-
ward the retention of life and lib-
erty makes justice appear mightily
unbalanced when the victims guilty
of minor offenses are made to feel
the majesty of the law.

The trouble with the Public
Works department is the ancient
policy that most everything connected
with it is supposed to be turned
over to the head of the department
to play tiddie with.

Honolulu is proud of its homes,
but that is no reason why the Su-
perintendent of Public Works should
use the arbitrary authority foolishly
granted him by the last Legislature,
to make the upkeep of those homes
more expensive.

When the explanation of that new
water rate reaches the suffering wa-
terfront, it proceeds to climb a tree
to escape the righteous wrath of
householders saddled with additional
taxes at the pompous behest of the
Superintendent of Public Works.

If an increase of the irrigation
rates for lawns were such a remark-
able piece of constructive legislation,
all conceived in the brain of one
Territorial man, you would natu-
rally expect a noise like loud cheers
from the gallery of Honolulu homes.

Nuuanu dam is completed, so the
Superintendent of Public Works
says. And just to celebrate the event
of the city presumably having an
increased supply of good water, the
water rates for the irrigation of
lawns in the residence districts are
to be raised. Isn't that glorious!

Nuuanu dam cost \$296,000 of the
taxpayers' good dollars. Now they
are asked by the Territorial man-
agement of the water bureau to pay a
higher price for the irrigation of
their lawns in order to pay interest
on the debt that has been run up
against their account. That is gov-
ernment of the people with a ven-
geance, but there is nothing by and
for the people in that sort of manip-
ulation.

As forecast by the Bulletin,
the resolution presented in the
House of Representatives to repeal
the tariff law was practically a test
of Republican allegiance to a law
that has been very bitterly criti-
cized. We find the correspondence
of the Republican Congressional
Committee commenting on the bill as
follows: "When Representative Fitz-
gerald recently introduced an
amendment designed to bring about
the repeal of the present tariff law,
he did the Republican party in par-
ticular and the whole people of the
Nation in general a favor that can
hardly be overestimated. The amend-
ment was voted down, and the pres-
ent tariff law upheld by a vote of

150 to 116. Every Republican of
the House of Representatives, with-
out exception, voting to sustain the
present law, while every Democrat
voted in favor of its repeal. It
must be understood that some twenty
Republicans voted against the
bill on its passage last August, and
now not one can be found to vote
for its repeal. This is the most
complete vindication of the new law
that could be had, and the Repub-
lican party can henceforth go be-
fore the country hand in hand with
the President with the tariff as the
chief issue of the coming campaign."

ALDRICH'S RETIREMENT

Senator Nelson A. Aldrich's an-
nouncement that he will retire from
the Senate at the end of his term
will be considered as one of the most
significant moves in American poli-
tics, regardless of the Senator's as-
sertion that the condition of his
health causes him to withdraw.

If memory serves correctly, the
announcement of the Senator's in-
tention to stay with the game was
made not very long ago. So it will
be hard to convince the public that
he has changed his mind for any
other reason than that the general
recoil against things "as is" has
made it too hot for him and he has
concluded that he might as well
quit.

No one will doubt that Mr. Ald-
rich could be reelected from the
State of Rhode Island for the re-
mainder of his natural life if he
feels disposed to ask it. But the
rest of the country appears to have
tagged him as well as Uncle Joe
Cannon as the goat on which to sad-
dle all the sins of omission and com-
mission resulting from the upheaval
and readjustment of the public
mind. Very probably Mr. Aldrich,
as well as Uncle Joe, refuses to play
this part, and, as proof that he
means it, gets out.

Through the retirement of Mr.
Aldrich the Senate will lose one of
its master minds and one who has
done much for his country, though
his methods are apparently getting
out of date. His withdrawal will be
one of the incidents marking the
passing of the Senate's "old guard"
that has held sway for more than a
quarter of a century. Senator Hale,
one of Aldrich's compatriots, has been
fighting for his political life, and
has reached an age that numbers the
days of his active work. Senator
Frye is another who must soon pass
from the Senate's membership.

Just what the assured and pros-
pective changes will accomplish in
national policies is very hard to pre-
dict. Strong men have always been
raised up to fill the gaps made in
the ranks by time and the vicissi-
tudes of politics, but one can not
help feeling that, with the country
in its present mood, the United
States Senate, freed from the power
of Mr. Aldrich, will undergo a more
radical change than has been experi-
enced in many years.

THE SUGAR MARKET

A symposium of views on the
sugar market held by various au-
thorities is given in another column
of this issue. The circulars receiv-
ed by the last mail, while not of a
date to furnish a direct explanation
of the drop in the price of sugar,
nevertheless forecast a temporary
cessation of the hitherto steadily
advancing prices. When refiners are
reported as awaiting developments
and buying only for immediate sup-
plies, it is quite safe to figure that
they see supplies in the distance that
must be forced onto the market, or
feel a letting-up of the demand for
consumption.

As far as the general statistical
position is concerned, however, it
has lost none of the main elements
of strength. Cuban crop estimates
are steadily receding, although Wil-
lett & Gray refuses to cut down the
additional fifty thousand tons that
the Cuban authority has clipped off
his previous estimates.

Although Hawaii has learned that
no absolute dependence is to be

placed in the reports that prove
sugar can't go down," the condi-
tion of the market shows that
throughout the season the crop of
this Territory will be marketed at a
figure well above four cents, and not
too high to prevent a very favorable
price for next season.

The cause for the recent drop in
probably best epitomized in the fol-
lowing comment from the Czarnikow-
Rionda company circular: "The reason
for the apathy of refiners with re-
gard to ready sugars is doubtless
to be found in the great excess of
receipts over meltings, an excess
which, for the time being, has given
buyers more sugars to take care of
than they can conveniently handle
—a situation further aggravated by
a strike which has caused the tem-
porary closing down of our largest
refinery. Notwithstanding the strong
position of the article, an improve-
ment in the demand for nearby sug-
ars can hardly be looked for until
present congestion of supplies at At-
lantic ports is lessened." The re-
finery referred to is one of the large-
est establishments operated by the
Sugar Trust.

SUGAR.

which we had an example at the close
of last season."

The market closes dull, as follows:
April—Buyers 14s. 3½d, equals 5.12c.
duty paid New York.

May—Buyers 14s. 7½d, equals 5.12c.
August—Buyers 14s. 8½d, equals
5.15c, duty paid New York.

Oct-Dec—Buyers 11s. 9½d, equals
4.50c, duty paid New York.

Refined Sugar.

All prices and conditions remain
unchanged. The American Sugar Re-
fining Company and the W. J. McCa-
han Sugar Refining Company continue
to sell granulated for shipment within
7 days, shipping instructions on con-
tract, on the basis of 5.15c, while all
other refiners are firm at list prices,
basis 5.25c. Owing to the free deliv-
eries of sugar purchased some time
ago, at lower prices, and to the un-
settled feeling, which is the direct re-
sult of the cut made by the American
Sugar Refining Company, new busi-
ness has not been large. However the
amount of sugar which the trade have
on contract is being rapidly reduced,
and it will not be long before buyers
are in a position to make further pur-
chases, when they feel the market
warrants it. In the meantime a very
nice export business is being done
daily in granulated sugar, for ship-
ment to the U. K. This business has
amounted to not less than 35,000 tons
to 40,000 tons since the first of the
year. The market will bear careful
watching, and buyers will make a mis-
take to allow stocks to be depleted.

OTHER EXPERT REPORTS.

Nevers & Callaghan report on the
sugar situation as follows:

NEW YORK, April 17.—Our market
opened quietly after the holidays, and
has remained in this condition through-
out the week. The same conditions
that prevailed last week are still evi-
dent, and the receipts at the four U.
S. ports, as published by Messrs. Wil-
lett & Gray on March 30th, established
a high record of 79,071 tons. Transac-
tions have been limited and confined to
afloat, in port, and prompt shipment
sugars at 3c. basis 96, c. and f. for
Cubans and 4.36c for Porto Ricans. Re-
finers, finding difficulty in handling
the heavy arrivals at their refinery
docks, have arranged to put several
lots in bonded warehouses and are
generally unwilling to pay any premi-
um even for late April shipments. A
fair amount of sugar is offered at 3c
in nearby positions, 3 1-32c for April
shipment and 3 1-16c for second half
and late April shipment. Offerings of
May shipment have been made at
3 1-8c, but refiners prefer to await
developments, although a sale on these

Trent Trust Co., Ltd.

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kept. House has 6
rooms; 2 bed-
rooms.
Plumbing modern.
Electric light, gas,
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The entire property—three lots—
are offered for a short time for
\$1000.00.

Take advantage of this exception-
al bargain.

Bishop Trust Company,
LIMITED
BETHEL STREET

terms was reported early in the week
to a speculator.

Cuba Steady.

The weekly cable from Cuba show-
ed only a slight change, with receipts
of 55,000 tons and 172 centrals grind-
ing, against 56,000 tons receipts and
173 centrals the week previous.
Messrs. Guma-Mejer have published
their revised estimate of the Cuban
crop as 1,600,000 tons minimum to 1,
675,000 tons maximum. These figures
meet the general expectations of the
trade.

The London beet market has under-
gone a slight advance and has been
steady throughout the week. At the
close, quotations are 14s. 9d for April,
14s. 4½d for May, 14s. 10½d for Au-
gust, and 11s. 10d, for October-Dece-
mber.

Refined Up.

On Tuesday, the Federal S. R. Co.
advanced prices on refined to 5.35c less
1½, and booked a good business at 10
points less. On Wednesday morning,
however, the American and National
S. R. Cos. reduced prices on granu-
lated 10 points to 5.15c less 1½. They
also did a fair business, and on
Thursday the National S. R. Co. re-
sumed their list price of 5.25c less
1½. At the close, the American S. R.
Co. will still accept business at 5.15c
less 1½, but all other refiners are
firm at 5.25c less 1½. During the
week, Europe has been an active buyer
of our refined sugar for export. It is
estimated that about 15,000 tons have
been sold, and the price mentioned is
3.65c net.

Willett & Gray report on the raw

The office of the WIRELESS

is open on Sunday from eight until
ten in the morning.

sugar market, under date of April 7,
as follows:

Visible Supply.—Total stock of
Europe and America, 3,215,975 tons,
against 3,235,341 tons last year at the
same uneven dates. The decrease of
stock is 310,266 tons, against a de-
crease of 362,913 last week. Total
stocks and afloats together show a vis-
ible supply of 3,336,975 tons, against
3,626,341 tons last year, or a decrease
of 290,266 tons.

Raw.—Quotations for the week re-
main at 4.36c, for centrifugals, as has
been the price since March 9th and is
likely to remain for a few weeks more
as indicated in our issue of March 17.
Our refiners have been able to in-
crease their supplies of April sugars
without bidding the market beyond
3c. c. and f. For later (May) ship-
ments they have begun to secure sup-
plies at 3 1-16c, c. and f. and will no
doubt get all they require for the
present of that month shipment on the
same terms. European operators took
some Cuba centrifugals early in the
week at 3c. f. o. b., but later leave the
market to our refiners. The total
amount of Cuba sugars thus far sold
for shipment to Europe is estimated at
70,000 tons.

Beet sugar has not topped the 14s.
9½d, quotation and closes at 14s. 8½d.
April; 14s. 9d, May; 14s. 9½d, August.
Total world's visible supplies are
50,000 tons nearer together than last
week, of which the United Kingdom
stocks are 40,000 tons greater than
last year, owing that much improve-
ment in statistical situation.

Reported as of the week include
250,000 bags Cuba and Porto Rico cen-
trifugals at basis 4.36c, 96 test, and
125,000 bags Cuba late April and May
clearance at 3 1-16c, c. and f. (4.42c.)



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party.

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months. Rentals, \$60 to \$100 per month

Waterhouse Trust

Fort and Merchant Streets

There remains a fairly good market
for April at 3c. and May at 3 1-16c, c.
and f. without any pressure of large
amounts for sale.

Receipts at Four Ports were 15,242
tons; melting 42,000 tons (one refinery
partially closed by strike). Total
stock in United States and Cuba to-
gether 686,075 tons, against 640,833
tons last week and 601,341 tons last
year.

Cuba weekly cable continues full re-
ceipts at 54,000 tons, with 170 centrals
working, against 174 at the highest
point of production.

The drought continues.
We estimate entire production to
date in Cuba 1,121,000 tons. Adding
receipts after this time last year gives
crop of 1,644,582 tons, showing a little
gain over last week.

Messrs. Guma-Mejer made their re-
duced crop estimate of 1,600,000 tons
minimum and 1,675,000 tons maximum.
This reduction has been anticipated,
and has no immediate effect on the
market.

We retain our estimate of 1,700,000
tons, published October 21st, and since
maintained, and see some signs of the
crop reaching this amount rather than
our minimum of 1,650,000 tons if the
rainy season does not set in earlier
than usual.

The small number of centrals stop-
ped working indicate a larger supply
of cane in the fields than last year,
when eight centrals had ended work at
this date.

European new beet crop indications
are somewhat mixed as to weather re-
ports from Mr. P. O. Licht, the latest
cable giving favorable weather for
field work.

THAYER JINGLING PINCHOT MONEY?

(Continued from Page 1.)

are been eradicated.
There is a large quantity of avail-
able land lying along the shores of
Laguna but it is a known fact that
there are portions of the district that
are not at all adapted to the cultiva-
tion of sugar.

The land in parts is pretty well
drained but the rainfall is doubtful
and in addition to extended fertili-
zation, the sugar estates will necessarily
have to be equipped with powerful
and adequate irrigation plants.

The shipping facilities leave but lit-
tle to be desired as the Batangas Ex-
tension of the Manila Railway Com-
pany and the producers also have an
option of shipping their products by
water, utilizing small river and lake
steamers. It is impossible for large
vessels to come up the Pasig river or
enter the lake owing to the shallow
water to be found there during the
long dry season, which prevails there
every year.

Calamba, the district where the
Thayer purchases are alleged to have
been made, is the great market town
of the Laguna district.

The following Washington dispatch
shows that the United States Govern-
ment is keeping a very strict watch
upon the Friar lands in the Philip-
pines:

Washington, April 10.—Representa-
tive Martin of Colorado is determined
to secure an investigation of what he
calls a "gigantic grab of friar lands
in the Philippines by the sugar trust."

On the floor of the House last Fri-
day Mr. Martin accused Attorney-Gen-
eral Wickersham of friendliness to-
ward the trust when he said "the trust
is now the head of the Department of
Justice of the present Administra-
tion."

This brought forth a denial yester-
day from Mr. Wickersham in the form
of a letter addressed to Representa-
tive Bennett of New York, which was
read into the Record. The letter fol-
lows:

"I have read in the Congressional
Record of March 25 a statement made
by a member from Colorado that the
former attorney for the sugar trust is
at the head of the Department of Jus-
tice of the present Administration,
and later on what purports to be a
quotation from a newspaper editorial,
headed, 'Attorney-General Wicke-
rsham, the Former Attorney of the Sugar
Trust.'"

"That such statements may not gain
any currency, I would like to say that
I never was attorney for the sugar
trust—by which I understand is meant
the American Sugar Refining Company
and its allied or subsidiary corpora-
tions—nor had any professional or
business relations with it.
"The only possible foundation for
such a statement lies in the fact that
one of my partners some three years
ago was retained as counsel for the
American Sugar Refining Company in a
single lawsuit brought against it,
and pursuant to such retainer he as-
sisted in the defense of the company
in that action and an appeal was taken
from a judgment in its favor, but in
that lawsuit I was neither consulted
nor did I render any service."

Representative Martin was not on
the floor of the House at the time the
letter was read by Mr. Bennett, but
when advised of the matter, secured
a copy of the Attorney-General's let-
ter.

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SUEDE, on a NEW
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arched Cuban heel
last.
As low in price as
many inferior shoes of
similar character.
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1051 FORT STREET

Mr. Martin announced he intended
to carry his charges against the De-
partment of Justice to a definite con-
clusion. He now has a resolution
pending for an investigation of the
acquisition of friar lands in the Philip-
pines by Havenmeyer interests.
Mr. Martin said in an interview:
"The Attorney-General, you will
observe, carefully avoided making any
denial of the principal features of my
charges, to-wit, that his decision gave
the sugar trust 55,000 acres of friar
lands for a price less than the Govern-
ment paid for it, and there was no war-
rant of law for such a decision. The
law plainly limits the sale of public
lands to any one person or company to
2500 acres and there is no question of
the friar lands being public lands.
"Mr. Wickersham says his partner,
whom I understand was Henry W.
Taft, a brother of the President, and
not he, was attorney for the sugar
trust. This form of disavowal will not
carry much weight.
"I shall continue my efforts to show
up what I believe is but the beginning
of a gigantic grab of the friar lands
of the Philippine Islands by the sugar
trust, all made possible by an unwar-
ranted decision of the Attorney-Gen-
eral. I shall decide upon a further
course within a day or two.
"There are 468,000 acres of these
friar lands in the Philippine Islands,
acquired by the Government at a cost
of \$7,200,000, which is \$18 per acre.
The sugar trust acquired of this 55,000
acres for \$6 an acre."

Art Picture Framing

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Hotel